



R200 000 maximum amount of loan

2 - 6 years Maturity

Interest 21,9 %

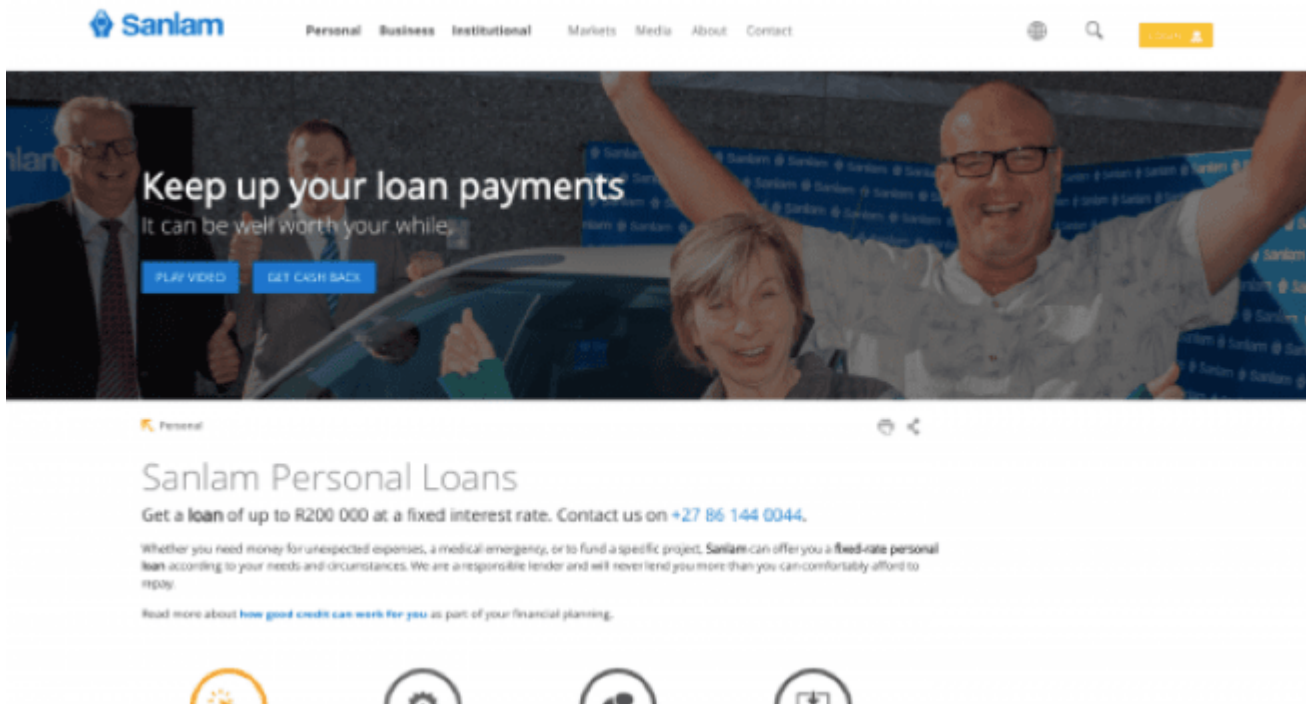
24 hours Loan processing time

<https://www.coolfinance.co.za/loan/sanlam>

Sanlam

Quick overview

- **Amount:** R5.000 - R200.000
- **Term:** 2 - 6 years
- **Age:** 18 + years:



The image shows a screenshot of the Sanlam website's personal loans page. At the top, there is a navigation menu with links for Personal, Business, Institutional, Markets, Media, About, and Contact. A search icon and a 'Log in' button are also visible. The main banner features a photograph of a family celebrating in front of a car, with the text 'Keep up your loan payments' and 'It can be well worth your while.' Below this, there are buttons for 'PLAY VIDEO' and 'GET CASH BACK'. The page title is 'Sanlam Personal Loans' and it includes the text 'Get a loan of up to R200 000 at a fixed interest rate. Contact us on +27 86 144 0044.' A disclaimer states: 'Whether you need money for unexpected expenses, a medical emergency, or to fund a specific project, Sanlam can offer you a fixed-rate personal loan according to your needs and circumstances. We are a responsible lender and will never lend you more than you can comfortably afford to repay.' A link is provided to 'Read more about how good credit can work for you as part of your financial planning.' At the bottom, there are four circular icons representing different financial services.

A representative example

Let's look at an illustrative example of a loan at an interest rate of 27.75% per annum: The loan amount is R50 000 plus a once-off initiation fee of R1 207.50 and a monthly admin fee of R69, over 72 months. This means that the total cost of the loan will be R110 594.54, which is a maximum Annual Percentage Rate (APR) of 30.98%.