



R200 000 maximum amount of loan

1 - 60 months Maturity

Interest 10 %


15 minutes Loan processing time

<https://www.coolfinance.co.za/loan/mayday-loans>

Mayday Loans

Quick overview

- **Amount:** R100 - R200.000
- **Term:** 1 - 60 months
- **Age:** 18 + years:



The screenshot shows the MayDay Loans website interface. At the top, there is a navigation menu with links for HOME, LOANS, HOW DOES IT WORK?, AM I ELIGIBLE?, FAQ, CONTACT US, and an APPLY NOW button. The main heading is "Looking For Online Loans ?" followed by a sub-heading: "Online Loans made simple by Mayday Loans. Get Online loans from R100 to R200,000. Finally got access to over 8 lenders and 3 major banks on our platform." Below this, there is a "GET MY LOAN" button and a list of benefits: Truth in Lending, Rebuild Credit, Online Process, Instant Decision, No History Needed, and Loans can be used for any purpose. The bottom section is titled "What Would You Like To Borrow?" and features four loan options: Payday Loan (R100 - R 8 000), Personal Loan (R 8 001 - R 20 000), Long Term Loan (R 20 001 - R 200 000), and Consolidation LOAN. Each option has an "APPLY NOW" button.

A representative example

If you will get the loan of R500 with the term of 3 months, your totally payment would be R1.399.610. The fee is R399.610.