

makanda finance
R500 maximum amount of loan
1 - 45 days Maturity
Interest 16,5 %
24 hours Loan processing time

<https://www.coolfinance.co.za/loan/makanda-finance>

Makanda Finance

Quick overview

- **Amount:** R100 - R500
- **Term:** 1 - 45 days



The screenshot shows the Makanda Finance website interface. At the top, there is a navigation menu with links for HOME, ABOUT, HOW IT WORKS, SUPPORT, INVESTMENT, and CONTACT. A 'Need help? Call us on: 012 111 7078 / 020 0270' is displayed in the top right. Below the navigation is a 'log in' button. A progress bar indicates seven steps, with Step 1 highlighted. The main content area is titled 'Choose your desired amount' and features a slider for 'Capital to borrow: R500.00' and a date selector for 'First Repaydate: 02/09/2019 - Days: 45'. A summary box on the right shows: Borrow: R1500, Cost: R288.48, Total: R788.48, and Last instalment: 02/09/2019. Below the sliders, there is a note: 'Please select your salary pay date above.' and a detailed loan breakdown: 'Your loan will consist of R500.00 capital, R37.50 interest (5.00% per month), R143.23 service fee excluding vat, R75.00 (initiation fee 16.5% on first R1000, + 10% on any value above R1000.00, to a max of R1100.00), VAT of R32.73 and insurance of R0.00. Total repayment will be R788.48 over days.' A 'Need Help? Chat live with an agent now!' button is in the bottom right corner, and an 'Online' indicator is at the bottom.

A representative example

Your loan will consist of R500.00 capital, R37.50 interest (5.00% per month), R143.23 service fee excluding vat, R75.00 (initiation fee 16.5% on first R1000, + 10% on any value above R1000,00, to a max

of R1100,00), VAT of R32.73 and insurance of R0.00.