



**R8 000** maximum amount of loan

**1 - 6 months** Maturity

**Interest** 19,5 %

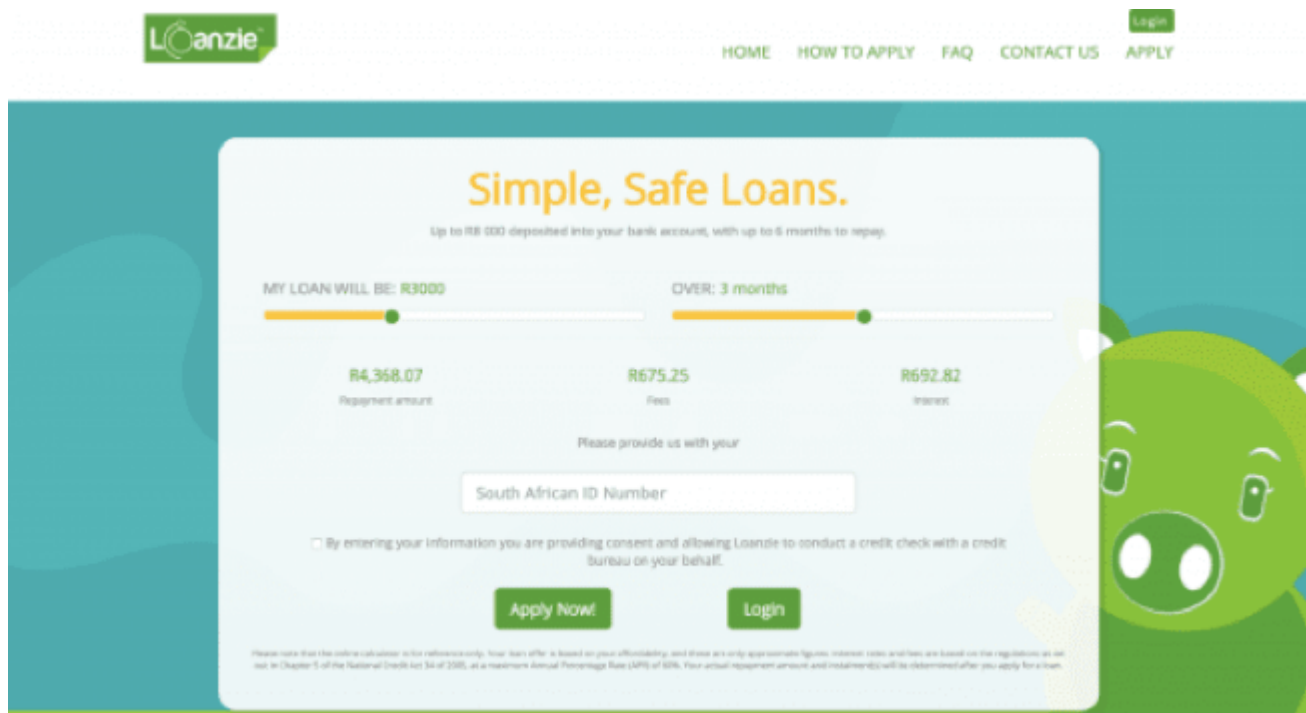
**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/loanzie>

## Loanzie

### Quick overview

- **Amount:** R500 - R8.000
- **Term:** 1 - 6 months
- **Age:** 18 + years:



The screenshot shows the Loanzie website interface. At the top, there is a navigation menu with links for HOME, HOW TO APPLY, FAQ, CONTACT US, and APPLY. A 'Login' button is also visible. The main content area features a 'Simple, Safe Loans.' banner with a sub-headline: 'Up to R8 000 deposited into your bank account, with up to 6 months to repay.' Below this, a loan calculator is displayed for a R3000 loan over 3 months. The calculator shows a repayment amount of R4,358.07, a fee of R675.25, and an interest of R652.82. A text prompt asks the user to provide their South African ID Number. There are 'Apply Now!' and 'Login' buttons. A disclaimer at the bottom states: 'Please note that the online calculator is for reference only. Your loan offer is based on your affordability, and there are only approximate figures. Interest rates and fees are based on the regulations as set out in Chapter 5 of the National Credit Act 34 of 2005, at a maximum Annual Percentage Rate (APR) of 60%. Your actual repayment amount and instalments will be determined after you apply for a loan.'

### **A representative example**

If you will get the loan of R500 with the term of 1 month, your totally payment would be R703.74. The fee is R203.74.