



**R150 000** maximum amount of loan

**3 months - 6 years** Maturity

**Interest** 34,9 %

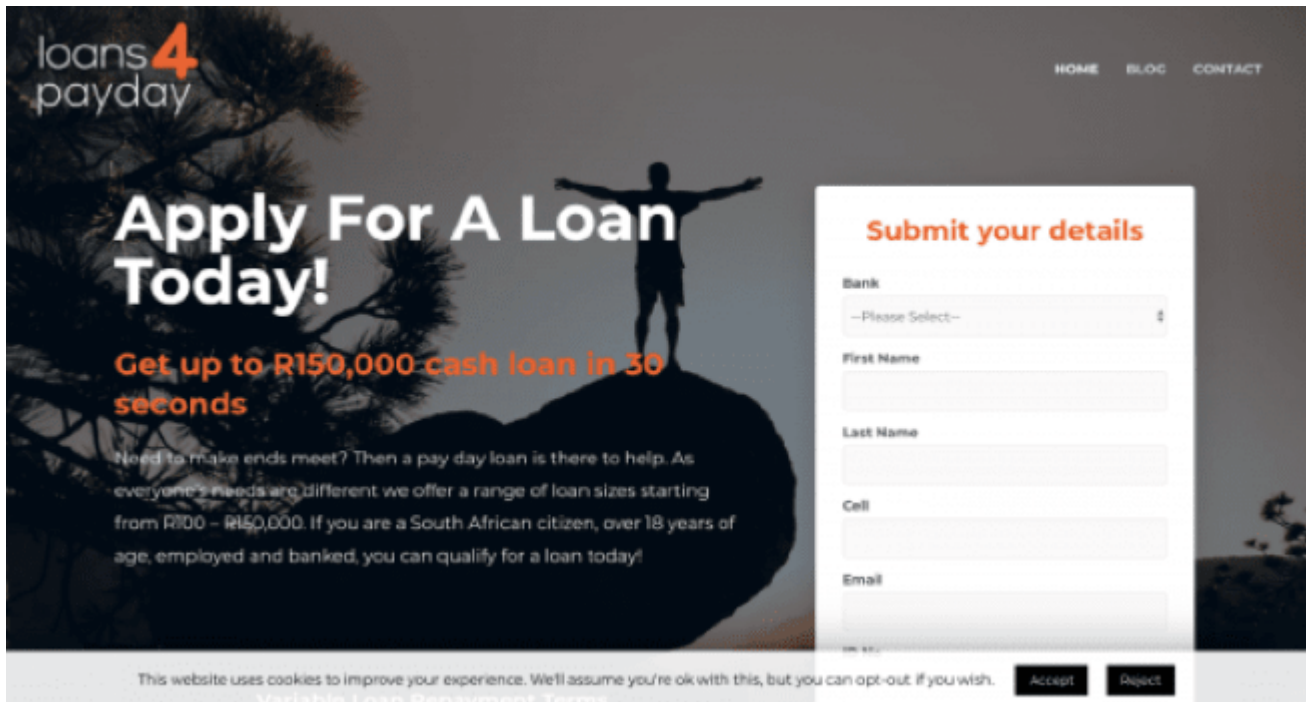
**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/loans-4-payday>

## Loans 4 Payday

### Quick overview

- **Amount:** R100 - R150.000
- **Term:** 3 months - 6 years
- **Age:** 18 + years:



The screenshot shows the Loans 4 Payday website. The header includes the logo and navigation links for HOME, BLOG, and CONTACT. The main content area features a large banner with the text "Apply For A Loan Today!" and "Get up to R150,000 cash loan in 30 seconds". Below this, there is a paragraph explaining the loan service. To the right, there is a "Submit your details" form with fields for Bank, First Name, Last Name, Cell, and Email. At the bottom, there is a cookie consent notice and "Accept" and "Reject" buttons.

### A representative example

If a loan is taken out for R10 000 with an Interest rate of 28% per annum with a monthly admin rate of R45 and an Administration fee of R150, the total cost of the loan will be R13 490 which is an Annual Percentage Rate(APR) of 34.9%. Rates and once-off initiation fees can vary depending on your individual risk profile.