



R500 000 maximum amount of loan

1 - 10 years Maturity

Interest 5 %

24 hours Loan processing time

<https://www.coolfinance.co.za/loan/debtbusters>

DebtBusters

Quick overview

- **Amount:** R5.000 - R500.000
- **Term:** 1 - 10 years



The screenshot shows the DebtBusters website interface. At the top, there is a navigation bar with the logo, phone number (086 999 0606), and a 'Call me back' button. Below the navigation bar is a COVID-19 notice. The main content area features a green background with the headline 'Take back control of your finances with DebtBusters.' and a sub-headline 'In 3 easy steps, join over 150 000 people helped by South Africa's #1 debt counselling company.' A contact form with fields for Name, Surname, Contact number, and Email is present, along with a 'Call me back' button. A chatbot window is open on the right, displaying the text 'Hi there! How can we help you?' and 'Debtbusters'. At the bottom, there are five award medals for the years 2014, 2015, 2016, 2017, and 2018.

A representative example

R20 000 borrowed for 12 months. Once off initiation fee (capitalized)

R 1197, Monthly admin fee R68.40. Representative APR 15%,
Representative insurance rate 5.4%. Monthly installment amount
payable R 2 036.03, total payable R 24 432.41.